

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 2326 – SB 2286

April 21, 2009

SUMMARY OF AMENDMENT (006343): Prohibits the issuance, transfer, or renewal of outdoor advertising permits or tags to persons who have erected an outdoor advertising device without first obtaining a permit and tag and provides penalties for individuals violating the provisions of the bill.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Revenue – Less than \$100,000/Highway Fund

Increase State Expenditures – Not Significant

Increase Local Expenditures – Not Significant

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions applied to amendment:

- An increase in state revenue to the Highway Fund due to the collection of additional monetary penalties resulting from the provisions of the bill. Such is estimated to be less than \$100,000.
- Any increase in state or local expenditures related to enforcement of the provisions of the bill is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

/cce